

VITA

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Birth:

December 6, 1951; Bellefonte, Pennsylvania

Education:

1980 Ph.D.
University of Pennsylvania (Economics)
Thesis: The Term Structure of Interest Rates in an
Expanded Market Model; Robert Shiller, Advisor.
1979 A.M.
University of Pennsylvania (Economics)
1976 M.B.A.
Dartmouth College (Finance and Investments)
1974 B.A.
Denison University (Economics and Political Science)

Professional History:

Michigan State University
1995- Associate Professor
1986-1995 Assistant Professor with Tenure
1980-1986 Assistant Professor
University of Queensland, Brisbane, Australia
2007 Visiting Scholar
University of Melbourne, Melbourne, Australia
2007 Visiting Scholar
University of Crete, Rethymno, Crete
2006 Visiting Scholar
Victoria University, Wellington, New Zealand

2000, 2001 Visiting Scholar
University of Oviedo, Oviedo, Spain
2000 Visiting Scholar
Chicago Board of Trade
1982 Visiting Scholar

Referred Articles:

"A Robust Version of the KPSS Test Based on Indicators,"
with Robert deJong and Peter Schmidt, *Journal of
Econometrics*, 137, 2007.

"Interpreting and Testing the Scaling Property in Models
Where Inefficiency Depends on Firm Characteristics," with
Antonio Alvarez, Luis Orea, and Peter Schmidt, *Journal of
Productivity Analysis*, 25, 2006.

"Size and Power: Lower Tail KPSS Tests and Anti-Persistent
Alternatives," *Applied Economics Letters*, 6, 1999.

"Consistency of the KPSS Unit Root Test Against Fractionally
Integrated Alternatives," with Hyung Lee, *Economics Letters*,
55, 1997.

"A Joint Test for a Unit Root and Common Factor Restrictions
in the Presence of a Structural Break," with Junsoo Lee,
Structural Change and Economic Dynamics, 8, 1997.

"An LM Test for a Unit Root in the Presence of a Structural
Change," with Junsoo Lee, *Econometric Theory*, 11, 1995.

"Keynes and Bank Rate Policy: Interest Rates Inconsistent
with Full Employment," *Journal of Post Keynesian Economics*,
15, 1993.

"The Fisher Effect: Sometimes Inverted, Sometimes Not?"
Southern Economic Journal, 52, 1986.

"What Determines Expected Real Interest Rates?" *Quarterly
Review of Economics and Business*, 25, 1985.

"A Monte Carlo Investigation of the Accuracy of Multivariate
CAPM Tests," with Peter Schmidt, *Journal of Financial
Economics*, 14, 1985.

"A 'Pure' Long-Term Interest Rate and the Demand for Money,"
Journal of Economics and Business, 36, 1984.

"Term Structure Variance Bounds and Time Varying Liquidity Premia," *Economics Letters*, 16, 1984.

"Thoughts of Some British Economists on Early Limited Liability and Corporate Legislation," with Robin Bartlett and Craig Bolton, *History of Political Economy*, 13, 1981.

Referred Miscellaneous:

"A Survey of Money and Banking Textbooks," *Journal of Economic Education*, 16, 1985.

"A Synergistic Approach to Simulations in Economics," with Robin Bartlett, *Journal of Economic Education*, 1977.

"A Synergistic Simulation in Economics; The Federal Open Market Committee," with Robin Bartlett, *Simgames*, 4, 1977.

Unreferred Miscellaneous:

"Life Cycle Hypothesis" in Thomas Cate, ed., *An Encyclopedia of Keynesian Economics*, Edward Elgar, Cheltenham, UK, 1997.

How to Manage Economic News, with Robin Bartlett, Baam Publishing Co., Chagrin Falls, Ohio, 1981.

"Current Economic Prospects," with Robin Bartlett, *The Ohio Community Banker*, 3, 1980.

"Simulations and Economics," with Robin Bartlett, in Esther Thorson, ed., *Simulations in Higher Education*, Exposition Press, Hicksville, New York, 1979.

"An Evaluation of the Synergistic Approach to Simulations in Economics," with Robin Bartlett, American Education Research Association Annual Meeting, 1977. Abstracted in *Resources in Education*, 1978.