

Raoul Minetti

HOME ADDRESS

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OFFICE ADDRESS, TELEPHONE AND E-MAIL

Department of Economics
Michigan State University
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DATE OF BIRTH: December 28, 1973

SEX: Male

CITIZENSHIP: Italy, U.S. Permanent Resident

FIELDS

Financial Markets and the Macroeconomy, Money and Banking, Financial Economics

EMPLOYMENT

August 2002-present Michigan State University, Economics Department Assistant Professor

OTHER POSITIONS

July 2005 Tilburg University. Visiting Scholar.
1999-2002 Financial Markets Group, London. Research Assistant.
April-July 2001 Ente "Luigi Einaudi" for Monetary, Banking and Financial Studies, Rome.
Research Fellow.
Nov. 2000-Mar. 2001 Construction Product Association, UK. Consultant.
Aug.-Sept. 2000 Bank of Finland. Visiting Scholar.
Summer 1998 World Bank. Summer Internship Program.

EDUCATION

August 2002 London School of Economics
Phd in Economics
Thesis title: "Credit and the Real Economy: Macroeconomic and Microeconomic aspects"
Advisors: Nobuhiro Kiyotaki (main) and Sudipto Bhattacharya
July 1998 Msc in Economics
1992 – 1996 University of Rome "La Sapienza"
Laurea (B.Sc.) in Economics. 110/110 summa cum laude

TEACHING AT MSU

2002-present Macroeconomics (Ph.D. Level);
Open Economy Macroeconomics (Ph.D. Level);
Intermediate Macroeconomics;
Money, Banking, and Financial Markets;
Theory Seminar Organizer

PUBLICATIONS (REFEREED UNLESS NOTED)

1. Raoul Minetti (2007) Bank Capital, Firm Liquidity, and Project Quality, *Journal of Monetary Economics* 54, 8, pp. 2584-2594
2. Luis Araujo and Raoul Minetti (2007) Financial Intermediaries as Markets for Firm Assets, *Economic Journal* 117, 523, pp. 1380-1402
3. Matteo Iacoviello and Raoul Minetti (2007) The Credit Channel of Monetary Policy: Evidence from the Housing Market, *Journal of Macroeconomics*, forthcoming
4. Giovanni Ferri, Raoul Minetti, and Zeno Rotondi (2007) Market Finance through Relationship Banking, in Donato Masciandaro and Giampio Bracchi, eds.: The XII Report on Financial System. Italian Banks: The Metamorphosis?, Rosselli Foundation-Bancaria Editrice, Italian Banking Association (non-refereed)
5. Luis Araujo and Raoul Minetti (2007) On the Long Run Effects of Fashion, *Economic Inquiry* 45, 4, pp. 756-769
6. Leo Ferraris and Raoul Minetti (2007) Foreign Lenders and the Real Sector, *Journal of Money, Credit, and Banking* 39, 4, pp. 945-964
7. Ana Herrera and Raoul Minetti (2007) Informed Finance and Technological Change: Evidence from Credit Relationships, *Journal of Financial Economics* 83, 1, pp. 223-269
8. Matteo Iacoviello and Raoul Minetti (2006) International Business Cycles with Domestic and Foreign Lenders, *Journal of Monetary Economics* 53, 8, pp. 2267-2282
9. Matteo Iacoviello and Raoul Minetti (2003) Financial Liberalisation and the Sensitivity of House Prices to Monetary Policy: Theory and Evidence, *The Manchester School* 71, 1, pp. 20-34

PAPERS REVISE&RESUBMIT, SUBMITTED OR COMPLETED

1. Credit Reallocation, (with Ana Herrera and Marek Kolar)
2. The Structure of Multiple Credit Relationships: Evidence from US Firms, (with Luigi Guiso)
3. Informed Finance and Technological Conservatism
4. Debt Default and Business Cycles, (with Tony Doblas-Madrid)
5. Creditors' Skills and the Long Run Impact of Financial Liberalization, (with Leo Ferraris)
6. Markets and Relationships in a Learning Economy, (with Luis Araujo)
7. Efficiency in a Monetary and Labor Search Economy, (with Leo Ferraris)
8. Knowledge Sharing and the Dynamics of Social Capital, (with Luis Araujo)
9. Aggregate Restructuring and the Credit Market
10. Foreign Lenders in Emerging Economies, (with Matteo Iacoviello)
11. From Fairs to Banks, (with Luis Araujo)

WORK IN PROGRESS

1. Credit and Technological Change, (with Leo Ferraris)
2. Real Interest Rates, Credit Constraints, and Business Cycles in Emerging Economies, (with Tao Peng)
3. Does Information Sharing Benefit Lenders? Evidence from a Credit Bureau, (with Tony Doblas-Madrid)
4. International Bank Capital Cycles, (with Suparna Chakraborty)
5. Foreign Lenders and the Technological Frontier of Emerging Economies, (with Lisa Cook)
6. Credit Frictions and Export Patterns, (with Susan Zhu)
7. Corporate Governance and the Structure of Syndicated Loans: Evidence from Korean Financial Crisis (with Sung Guan Yun)

SEMINARS AND CONFERENCES (SEPTEMBER 2002-) (*) Presentation by coauthor; (**) Discussant

2008

American Economic Association (New Orleans); Swiss Conference on Banking and Financial Intermediation (Champery); Midwest Economics Association (Chicago); The 2008 World Congress on National Accounts and Economic Performance Measures for Nations (scheduled - Washington); Econometric Society Summer Meeting (scheduled – Carnegie Mellon); Midwest Economic Theory Meetings (scheduled - University of Illinois Urbana Champaign);

2007

Drexel University; Canadian Macroeconomic Study Group 21st Annual Meeting (Carleton University, Ottawa); Federal Reserve Bank of Cleveland Money, Banking, Payments, and Finance Workshop; Econometric Society Summer Meetings (Duke University); Midwest Economic Theory Meetings (University of Minnesota); Midwest Macro Meetings (Federal Reserve Bank of Cleveland);

2006

Stockholm School of Economics; University of Michigan (Ross School of Business); Federal Reserve Bank of Cleveland; Central Michigan University; Society for Economic Dynamics Meetings (Vancouver); Financial Intermediation Research Society Conference (Shanghai) (**); Midwest Economic Theory Meetings (Michigan State); Midwest Macro Meetings (Washington University); Econometric Society Summer Meetings (University of Minnesota);

2005

Universidad Carlos III Madrid; European University Institute; Western Michigan University; Michigan State University; University of Western Ontario (*); Tilburg University (Finance); Ente Einaudi Money and Banking Workshop 2005;

2004

Boston College; London School of Economics (*); Michigan State University (Eli Broad School of Business); Michigan State University (Economics Dept., 2 seminars); Ente Einaudi of Rome (2 seminars); Bank of England (2 seminars); Midwest Macro Meetings (Iowa State University); Federal Reserve Bank of Cleveland Money and Payments Workshop; ESRC/FMG Conference (London School of Economics);

2003

University of Warwick (Finance) (*); University of Salerno (CSEF) (*); Michigan State University; CEPR Conference “Financial Structure, Product Market Structure and Economic Performance”; Midwest Economic Theory Meetings (Indiana University); Econometric Society Summer Meetings (Northwestern University); European Economic Association Meeting (Stockholm) (*); Midwest Macro Meetings (Federal Reserve Bank of Chicago) (*);

REFEREEING ACTIVITIES

Referee for: *American Economic Review*, *Applied Financial Economics*, *B.E. Journal in Macroeconomics*, *Canadian Journal of Economics*, *Economic Journal*, *Economic Notes*, *Economica*, *Economics e-journal*, *Journal of Banking and Finance*, *Journal of Economic Dynamics and Control*, *Journal of Economics and Business*, *Journal of Financial Economics*, *Journal of International Financial Markets Institutions & Money*, *Journal of Macroeconomics*, *Journal of Monetary Economics*, *Journal of Money Credit and Banking*, *Oxford Bulletin of Economics and Statistics*, *Review of Economic Studies*, *Rivista di Politica Economica*;

CUNY Baruch College (external grant reviewer); Book Reviewer for: S. Cecchetti, “Money, Banking, and Financial Markets”

PH.D. SUPERVISION (placement in parenthesis)

Chair or Co-Chair: 1. Marek Kolar (Delta College); 2. Tao Peng (in progress); 3. Sung Guan Yun (in progress); 4. Youngjoo Choi (in progress); 5. David Reznichak (in progress). Committee Member: 6. Gabriele Lepori (current); 7. Yongjae Choi (Korea Institute for Industrial Economics and Trade); 8. Sanders Chang (current); 9. Kwang-Myoung Hwang (current); 10. Pinar Ozbay (Central Bank of Turkey).

DEPARTMENTAL COMMITTEE SERVICE

Advisory Committee, 2007-08